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**MBA 5 Year 2nd Semester (N.S.)
Examination – May, 2023**

MACRO ECONOMIC FOUNDATIONS

Paper : 502 P1

Time : Three Hours]

Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Attempt *five* questions in all, selecting *one* question from each Unit. **Question No. 1 is compulsory.** All questions carry equal marks.

1. Define the following in brief :

- (a) Stock V/s Flow
- (b) Trade cycle
- (c) Cyclical consumption
- (d) Multiplier

- (e) GST
- (f) Fiscal deficit
- (g) What is M1 ?
- (h) Galloping inflation

UNIT – I

- 2. Define macroeconomics. What is the difference between microeconomics and macroeconomics ?
- 3. What do you mean by circular flow of income ? Write down the different phases of circular flow of income. How does the circular flow of diagram work ?

UNIT – II

- 4. What is Keynesian theory of income determination ? Explain its assumptions also.
- 5. Write a detailed note on multiplier analysis.

UNIT – III

- 6. What do you mean by fiscal policy ? Explain its objectives and components in detail.
- 7. Define Business taxes. Discuss various types of business taxes in detail.

UNIT – IV

8. Define money. What are the various types of money ?
Explain demand for and supply of money in detail.
9. Credit control is an important tool used by Reserve Bank of India, a major weapon of the monetary policy used to control the demand and supply of money (liquidity) in the economy. Explain.

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